



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 20220

October 1, 2009

Charles S. Stoll  
Stoll Financial Corp.  
129 North West 13<sup>th</sup> Street, Suite D-26  
Boca Raton, FL 33432

Dear Mr. Stoll:

Thank you for your fax dated February 23, 2009 about Treasury's response to the housing finance crisis. We appreciate your thoughts on how to address this important issue. We are carefully reviewing all incoming proposals, reports, and ideas and will be following up as appropriate if we need more information.

The *Financial Stability Plan* provides a broad framework for effectively addressing the major financial challenges facing our nation. For homeowners, foreclosures have reduced home values and hardships have made it difficult for many responsible borrowers to meet their mortgage payments and stay in their homes. In response, the Administration has announced a package of programs designed to address this problem.

As you probably know, in March we introduced a comprehensive *Making Home Affordable Plan* to stabilize the housing market and help millions of Americans reduce their monthly mortgage payments to more affordable levels. Under this program, eligible borrowers may either modify or refinance their mortgage so that the new monthly payment is affordable now and in the future. Our plan brings together the government, lenders, and borrowers to help ensure that all opportunities are explored for people to stay in their homes.

Our program continues to grow and evolve. We recently announced second liens, short sales/deeds-in-lieu, and home price-decline components to the program. Please monitor [MakingHomeAffordable.gov](http://MakingHomeAffordable.gov) for further updates to the program.

Sincerely,

A handwritten signature in cursive script, appearing to read "Kathleen Hutchinson".

Kathleen Hutchinson  
Acting Chief  
Homeownership Preservation Office  
Office of Financial Stability  
Department of the Treasury